

Item 1 Cover Page

A.

Nathan Richardson Allen III

WMS Partners, LLC

Brochure Supplement
Dated February 14, 2025

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This Brochure Supplement provides information about Nathan Richardson Allen III that supplements WMS Partners, LLC Brochure. You should have received a copy of that Brochure. Please contact Bryan Lopez, Chief Compliance Officer, if you did *not* receive WMS Partners, LLC's Brochure or if you have any questions about the contents of this supplement.

Additional information about Nathan Richardson Allen III is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Nathan Richardson Allen III was born in 1964. Mr. Allen graduated from Trinity College in 1987, with a degree in Political Science. Mr. Allen was a Senior Financial Advisor with WMS Partners, LLC ("WMS") from June 2018 through January 15, 2025. On January 15, 2025, Mr. Allen joined HB Wealth Management LLC ("Homrich Berg"), a registered investment adviser¹. Mr. Allen is a dually registered representative with both WMS and Homrich Berg. At WMS, Mr. Allen is a member of the Private Funds Investment Committee that is responsible for overseeing and guiding the activities of four affiliated private funds.

From November 2001 to August 2006, Mr. Allen was a Financial Advisor for UBS Financial Services, Inc. From August 2006 through July 2012, Mr. Allen was a Client Advisor for Deutsche Bank Securities, Inc. From August 2012 through June 2017, Mr. Allen was an Investment Adviser Representative for A.L. Stuart Investments, LLC. From June 2017 through July 2018, Mr. Allen was an Investment Adviser Representative for Warisan Capital Management, LLC.

¹ As of January 15, 2025, the majority of the assets of WMS Partners, LLC were sold to HB Wealth Management LLC ("Homrich Berg"), a registered investment adviser headquartered in Atlanta, Georgia. As a result, WMS advisory clients including several of the private funds managed by WMS Partners, LLC moved to Homrich Berg.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is a registered representative with and an employee of HB Wealth Management LLC and is actively engaged in investment-related activities at this firm. This dual registration does not create a conflict between WMS and Homrich Berg because Mr. Allen's responsibilities at WMS are limited to four affiliated private funds that are closed to new investors.

- B. The supervised person is not actively engaged in any non-investment-related business or occupation for compensation.

Item 5 Additional Compensation

None.

Item 6 Supervision

WMS provides investment advisory and supervisory services in accordance with WMS' policies and procedures manual. The primary purpose of WMS' Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisers Act ("Act"). WMS' Chief Compliance Officer is primarily responsible for the implementation of WMS' policies and procedures and overseeing the activities of WMS's supervised persons. Should an employee, independent contractor, investment adviser representative, or solicitor of WMS have any questions regarding the applicability/relevance of the Act, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she/they should address those questions with the Chief Compliance Officer. Should a client have any questions regarding WMS' supervision or compliance practices, please contact WMS' Chief Compliance Officer at (410) 337-7575.

Item 7 Requirements for State-Registered Advisers

None.